

Central Press Release

For Release January 14, 2013 @ 10:00am

Property Valuation Services Corporation (PVSC) mailed 600,000 assessment notices to Nova Scotia property owners today.

“Across Nova Scotia, the overall property assessment base has grown by \$5.5 Billion from 2012. This can be attributed to market growth and new construction,” said Jean Thorburn, Vice President of Operations for PVSC.

The total assessment roll across the Province has grown to \$95 Billion. This includes \$74 Billion in residential assessment and \$21 Billion in commercial assessment. Property assessments are based on market values as of January, 2011.

“The Central area, which is Halifax Regional Municipality (HRM), saw the highest growth across the Province. Development and new construction are large contributors to the \$3 Billion increase from 2012,” said Philip Schofield, Area Manager for HRM.

The residential assessment base went from \$34.2 Billion to \$36.7 Billion and the commercial assessment base went from \$11.2 Billion to \$11.8 Billion.

The Provincial Capped Assessment Program (CAP) rate, which is set by the annual increase in the Nova Scotia Consumer Price Index, is 1.4 per cent for 2013.

PVSC is launching a new website today (www.pvsc.ca). It provides property owners with easier access to assessment information. Property owners are able to use their Assessment Account Number (AAN) and PIN access number featured on their assessment notice to view detailed information on their individual property by accessing their ‘My Property Report’.

“We encourage property owners to review their assessment information either online or by contacting us,” said Schofield.

PVSC call centre representatives are available to answer questions at 1-800-380-7775.

This year the appeal period has been extended to 31 days. Property owners that wish to appeal their assessment have until midnight, February 14, 2013 to file an appeal. The appeal must be faxed, mailed or delivered to a PVSC office.