

Central Press Release

For Release January 9, 2015 @ 10:00 a.m.

More than 600,000 property assessment notices were mailed or sent electronically to Nova Scotia property owners today by Property Valuation Services Corporation (PVSC).

This year, the total provincial assessment roll is approximately \$101.8 Billion. This includes \$78.7 Billion in residential assessment and \$23 Billion in commercial assessment. Property assessments are based on market values as of January 1, 2013 and the state of a property as of December 1, 2014.

“Across the province, the overall assessment base increased by \$3 Billion from 2014, which is less of an increase than the previous year,” said Kathy Gillis, Chief Executive Officer of PVSC.

The Central area, which is Halifax Regional Municipality (HRM), saw the highest growth across the Province. Apartment construction and some commercial development are contributors to the increase from 2014.

“The total assessment for Central is \$53.3 Billion. The residential assessment base is \$40 Billion and the commercial assessment base is \$13.3 Billion,” said Carlos Resendes, Area Manager.

The Provincial Capped Assessment Program (CAP) rate, which is set by the annual increase in the Nova Scotia Consumer Price Index, is 2.1 per cent for 2015. The CAP rate was 0.9 per cent in 2014.

PVSC encourages property owners to visit www.pvsc.ca to view their ‘My Property Report’ which provides detailed information on their individual property. Mapping and search tools are also available to view the assessment and sale prices of all properties in Nova Scotia.

“We recommend that property owners review their assessment information and contact us if they have any questions or wish to discuss their assessment,” said Resendes.

PVSC call centre representatives and assessors are available to answer questions at 1-800-380-7775 from 8:30 a.m. – 6:00 p.m. Monday through Friday.

The 2015 appeal period is 31 days. Property owners who wish to appeal their assessment have until midnight, February 9, 2015 to file an appeal. The appeal must be faxed, mailed or delivered to a PVSC office.

In collaboration with Halifax Regional Municipality and Halifax Water, Nova Scotia property owners and Halifax residents can now receive their assessment notice, tax and water bills online through epost™, Canada Post's secure solution for the online delivery of mail.

“This is the first year PVSC has provided electronic assessment notices to property owners,” said Gillis. “We are pleased to offer this paperless option, and are partnering with other municipalities to bring epost to their residents later this year.”

For more information and to register, please visit www.epost.ca.

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